The Arbitration Process

Arbitration is a binding settlement process in which the disputing parties present their cases to a neutral third party. With Arbitration Associates, this person is a retired judge or licensed attorney with many years of courtroom experience. After the arbitrator reviews the evidence given to them through paper and oral testimony, they will render a decision. In binding arbitration, the decision is final and binding. At all times, arbitrators will remain neutral and fair.

Prior to hearing: Once Arbitration Associates, Inc. is notified to move forward on a case, the company contacts the adverse party. The company then explains the process of arbitration and helps both parties select a mutually acceptable arbitrator. A tailored agreement is then prepared. The agreement will require the signatures of all involved parties. The agreement will serve as confirmation of the hearing date, time, location, personal appearances, and any special needs that the case may have. Once the arbitration agreement is approved and signed by all parties, this is considered a legal, contractual agreement that may only be amended with bilateral consensus.

Prior to arbitration, all parties must provide to one another and to the arbitrator a brief summary of the incident in question as well as any evidence that they plan to introduce at the hearing. This exchange must take place by the date indicated on the agreement.

Hearing day: On the day of the hearing, all parties have the opportunity to present their cases. Parties choose to present witnesses and testimony orally, but generally, all evidence is through written documentation.

Ruling: At the conclusion of the hearing, the arbitrator at their discretion may render a decision or is given 14 days to render a decision.

Invoice: Upon receipt of the ruling, each party will be invoiced for the hearing based on the time spent by the arbitrator. This time includes pre-hearing review of documents, actual hearing time, and post-hearing time required to review notes and evidence presented during the hearing and to render the written decision.

Phone: 804-763-3600
Fax: 804-763-3700
E-mail: Debbie@Arbitration-Associates.com
Website: www.Arbitration-Associates.com